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STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

June 29, 2007 - 10:10 a.m.
Concord, New Hampshire

RE: DE 07-070
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE:
Petition for Approval of the Issuance of
Long Term Debt Securities.
(Prehearing conference)

PRESENT: Chairman Thomas B. Getz, Presiding
Commissioner Graham J. Morrison
Commissioner Clifton C. Below

Connie Fillion, Clerk

APPEARANCES: Reptg. Public Service Co. of New Hampshire:
Catherine E. Shively, Esq.

Reptg. PUC Staff:
Suzanne G. Amidon, Esq.

Court Reporter: Steven E. Patnaude, CCR

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STATEMENTS OF PRELIMINARY POSITION BY:

Ms. Shively 4

Ms. Amidon 4

1 P R O C E E D I N G S

2 CHAIRMAN GETZ: Okay. Good morning.
3 We'll open the prehearing conference in docket DE 07-070.
4 On June 4, 2007, Public Service Company of New Hampshire
5 filed a petition to issue up to \$200 million principal
6 amount of long-term debt securities through December 31,
7 2008, to mortgage property, to utilize interest rate
8 locks, and to permanently increase its short-term debt
9 limit to 10 percent of net fixed plant, plus a fixed
10 amount of \$35 million. According to PSNH, total capital
11 expenditures are projected to approach \$211 million in
12 2007 and \$219 million in 2008.

13 Commission issued an order of notice on
14 June 15 setting the prehearing conference for this
15 morning. Note for the record that the affidavit of
16 publication has been filed. And, so, I think we can turn
17 to appearances please.

18 MS. SHIVELY: Good morning, Mr.
19 Chairman, Commissioners. Catherine Shively, for Public
20 Service Company of New Hampshire.

21 CHAIRMAN GETZ: Good morning.

22 CMSR. MORRISON: Good morning.

23 CMSR. BELOW: Good morning.

24 MS. AMIDON: Good morning. Suzanne

{DE 07-070} [Prehearing conference] (06-29-07)

1 Amidon, for the Commission Staff, and with me today is
2 Maureen Reno, who is a Utility Analyst with the Electric
3 Division.

4 CMSR. BELOW: Good morning.

5 CMSR. MORRISON: Good morning.

6 CHAIRMAN GETZ: Good morning. I don't
7 think we have any other business to turn to, except the
8 statement of the position by the parties. Ms. Shively.

9 MS. SHIVELY: I think you did a very
10 good job of stating the request that the Company has in
11 this docket. We need to raise capital for continuing
12 expenditures in plant. And, we believe that this request
13 is in the public good. And, we would, you know, request
14 that it be granted.

15 CHAIRMAN GETZ: Thank you. Ms. Amidon.

16 MS. AMIDON: Thank you. Staff has just
17 begun to review this filing, and just received late
18 yesterday responses to the initial data requests. And, we
19 will conduct further discovery in the technical session
20 that follows this prehearing conference. So, we haven't
21 taken a position at this point, and hope that, after this
22 next round of discovery, we'll be able to make a
23 recommendation to the Commission.

24 CHAIRMAN GETZ: And, so, the expectation

{DE 07-070} [Prehearing conference] (06-29-07)

1 is that, coming out of the technical session, there will
2 be a proposal on a procedural schedule, is that correct?

3 MS. AMIDON: Because PSNH requested that
4 an order be issued no later than August 1, we have already
5 requested and I believe that order of notice scheduled a
6 hearing for July 24th, I believe. So, I'm assuming that
7 we'll go forward and have that hearing, whether or not we
8 reach agreement or whether we have, you know, a contested
9 proceeding.

10 CHAIRMAN GETZ: Okay. Is there anything
11 further for us to address this morning?

12 (No verbal response)

13 CHAIRMAN GETZ: Okay. Then, hearing
14 nothing, we will close the prehearing conference and
15 expect to go to hearing on July 24th. Thank you.

16 (Whereupon the prehearing conference
17 ended at 10:14 a.m.)

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